

Main Entry: **pari-mutuel** [Pronunciation Guide](#)

Pronunciation: |parə|myüch(əw)əl, -chwəl

Function: *noun*

Inflected Form(s): *plural* **pari-mutuels** \-lɪz/; *also in sense 1*

par-is-mutuels \|parə|m-\

Etymology: French *pari mutuel*, literally, mutual stake

1 : a system of betting (as on a horse race) in which those who bet on the winner share the total stakes minus a small percent for the management

2 or pari-mutuel machine : a machine for registering and indicating the number and nature of bets made (as on a horse race) in the pari-mutuel system of betting

Citation format for this entry:

"pari-mutuel."


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par-i-mu-tu-el also par-i-mu-tu-el  (pär'ī-myoo'ch oo-el) ____

NOUN:

- 1. A system of betting on races whereby the winners divide the total amount bet, after deducting management expenses, in proportion to the sums they have wagered individually.
- 2. A machine that records such bets and computes the payoffs.

ETYMOLOGY:

French : pari, *wager* (from parier, *to wager*, from Latin pariāre, *to settle a debt*, from pār , par-, *equal*; see per-² in Indo-European roots) + mutuel, *mutual* (from Old French; see mutual)

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